

NON-SPOUSE BENEFICIARY DISTRIBUTION ELECTION

The lump-sum value of the death benefit: \$ _____

Proposed distribution date: _____

I, the beneficiary of _____ (Participant), make the following distribution election: (Choose 1. or 2.)

- 1. A lump-sum payment of my portion of the death benefit, less income tax withholding.
- 2. Installment payments. Note: Installment payments are not available if the death benefit (excluding amounts attributable to rollovers) is \$5,000 or less. The installment method election will permit you to split your portion of the death benefit distribution between installments and lump-sum. I hereby elect to receive:
 - a. my entire portion of the death benefit in installments.
 - b. \$ _____ in lump-sum, with the rest of my portion of the death benefit in installments.

Installment Term. (Complete c. and d.)

- c. I request payment of installments: monthly quarterly semi-annually annually
- d. I elect the following installment term (Choose i., ii. or iii. below.)
 - i. _____ years.
 - ii. My life expectancy, as determined under Treasury regulations when I begin to receive distributions.
 - iii. The joint life and last survivor expectancy, as determined under Treasury regulations, of my designated beneficiary and me, determined when I begin to receive distributions.

EXECUTED this _____ day of _____, 20 _____.

Print Name of Beneficiary

Signature of Beneficiary

Social Security Number